

# INSURANCE FUNDS

## PROGRAMS

	2011-12 Actual	2012-13 Budget	2013-14 Adopted	2014-15 Projected
<b>General Insurance Fund</b>				
This fund was established as a self insurance fund to accumulate claim reserves and to pay claims and administrative fees for general liability, vehicle liability, and public official and law enforcement liability.				
<i>Appropriation</i>	1,913,261	1,825,751	2,007,303	2,007,914
<i>Full Time Equivalent Positions</i>	0.2	0.2	0.2	0.2

## Employee Insurance Fund

This fund was established as a self insurance fund for employee dental, health, and workers' compensation coverage. The employee's premiums and the City's contribution are deposited in this fund. Payments for health coverage are made for the payment of claims and administrative expenses.

<i>Appropriation</i>	40,406,939	42,773,769	44,613,018	46,562,586
<i>Full Time Equivalent Positions</i>	6	7	7	7

## BUDGET SUMMARY

	2011-12 Actual	2012-13 Budget	2013-14 Adopted	2014-15 Projected
<b>Expenditures:</b>				
Personnel Costs	520,377	620,451	585,886	605,980
Maintenance & Operations	41,799,823	43,979,069	46,034,435	47,964,520
Capital Outlay	0	0	0	0
Total	42,320,200	44,599,520	46,620,321	48,570,500
Total FTE Positions	6.2	7.2	7.2	7.2
<b>Revenues:</b>				
Internal Charges	38,896,630	40,853,371	42,555,609	45,751,872
Fund Balance	7,002,953	2,549,849	3,072,712	1,826,628
User Charges	731,217	715,000	735,000	735,000
All Other	422,021	481,300	257,000	257,000
Subtotal	47,052,821	44,599,520	46,620,321	48,570,500
General Fund Transfer	0	0	0	0
Total	47,052,821	44,599,520	46,620,321	48,570,500

## BUDGET HIGHLIGHTS

- Overall, the Insurance Funds are increasing approximately \$2.0 million or 4.5% in FY 13-14.
- The Insurance Funds will maintain the same staffing level of 7.2 FTEs in FY 13-14.
- The amount of fund balance required to balance the funds is increasing by just over \$500,000.

